

GERMANY

Bonds	Description	Maturity
BKO	Schätze	2 Years
BUBILL	Bills	2 Years – Zero Coupon
DBR	Bunds	5+ Years
DBRi	Inflation Linked Bunds	5+ Years
OBL	Bobls	5 Years
OBLi	Inflation Linked Bobls	5 Years

Settlement	CCP
Euroclear Bank, Clearstream Banking Lux and Frankfurt	LCH Ltd.

	CCP Trading Cut-off*			Bilateral Trading Cut-off*		
	O	T	S	O	T	S
GC:	10:00	18:30		12:30	18:30	
Specs:	10:15	18:45		12:45	18:45	

*GC allocation cut-off is 15 minutes after GC trading cut-off